Resolution No. 12 - 2018

RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF CHEROKEE COUNTY, KANSAS, AUTHORIZING PARTICIPATION IN RURAL OPPORTUNITY ZONE STUDENT LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS

OF CHEROKEE COUNTY, KANSAS, THAT THE FOLLOWING RESOLUTION BE ADOPTED:

WHEREAS, K.S.A. 19-101 *et. seq.*, and K.S.A. 19-212 authorize the Board of County Commissioners to transact all County business and perform all powers of local legislation deemed appropriate, and to make all contracts and do all other acts in relation to the property and concerns of the county, necessary to the exercise of its corporate or administrative powers.

WHEREAS, Cherokee County has been designated a county within the Kansas Rural Opportunity Zone pursuant to K.S.A. 2015 Supp. 74-50,222.

WHEREAS, the Board of County Commissioners has expressed its intent to participate in the Rural Opportunity Zone (ROZ) student loan repayment program, according to K.S.A. 2015 Supp. 74-50,223, effective February, 2015, by Resolution Number 4-2015.

Section 1. Pursuant to K.S.A. 2016 Supp. 74-50,223, the Board of County Commissioners expressed its intent to participate in the Rural Opportunity Zone (ROZ) student loan repayment program.

Section 2. Cherokee County has been designated a Rural Opportunity Zone pursuant to K.S.A. 2015 Supp. 74-50,222.

Section 3. The Cherokee County Commissioners hereby obligated Cherokee County to participate in the ROZ student loan repayment program as provided by K.S.A. 2016 Supp. 74-50,223 for a period of five years, effective February, 2015, which shall be irrevocable.

Section 4. Cherokee County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual for five years, if the resident individual meets the terms of qualification provided by the State of Kansas in K.S.A. 2016 Supp. 74-50,223, and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. Cherokee County intends to enter into partnerships with Employers for the direct sponsorship of Rural Opportunity Zone Applicants. Sponsored Applicants must meet all qualifications of the ROZ program. All sponsorships will be subject to ROZ student loan repayment rules and regulations.

Section 6. The maximum student loan balance for each qualified resident individual to be repaid jointly by Cherokee County and the State of Kansas shall be \$15,000 over a term of five years.

Section 7. Cherokee County shall allocate \$ 6000.00 a year for the purpose of matching payments from the State of Kansas to qualified resident individuals. Cherokee County shall revise its ROZ budget on an annual basis and shall inform the State of Kansas of any changes to the annual allocation. Cherokee County shall submit the obligation in full to the Department of Commerce before the first day of August each year.

BE IT FURTHER RESOLVED that this Resolution shall be published once in the official County newspaper and shall be in effect from and after its date of publication.

Adopted this 23° day of $1-21^{\circ}$, 2018, by the Board of County Commissioners of Cherokee County, Kansas.

Cory Moates, Chairman Cherokee County Commissioner

Patrick Collins Cherokee County Commissioner

Neal Anderson Cherokee County Commissioner

ATTEST:

Rodney D. Edmondson, County Clerk

(Seal)