RESOLUTION NO. _____ - 2015 A RESOLUTION AUTHORIZING PARTICIPATION IN STUDENT LOAN REPAYMENT PROGRAM

BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF CHEROKEE COUNTY, KANSAS:

WHEREAS, the County in the form of its duly elected governing body has the authority under K.S.A. § 19-101 to determine its local affairs and government, and;

WHEREAS, the County in the form of its duly elected governing body has the authority under K.S.A. § 19-212 to exercise control over the County's financial matters, and;

WHEREAS, pursuant to 2011 Senate Bill No. 198 and amendments thereto of the State of Kansas, the Board of County Commissioners is authorized to provide by resolution its intention to participate in the Rural Opportunity Zone student loan repayment program.

WHEREAS, Cherokee County has been designated a Rural Opportunity pursuant to Section 1 of 2011 Senate Bill No. 198 and amendments thereto.

NOW, THEREFORE, the Board of County Commissioners of Cherokee County, Kansas, meeting in regular session, this ______ th day of February, 2015, does hereby resolve as follows:

- 1. Cherokee County Commissioners hereby obligate Cherokee County to participate in the student loan repayment program as provided by section 3 of 2011 Senate Bill No. 198 and amendments thereto for a period of five (5) years, which shall be irrevocable.
- 2. Cherokee County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident who qualifies under the terms of qualification provided by the State of Kansas in 2011 Senate Bill No. 198 and amendments thereto and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.
- 3. The maximum student loan balance for each qualified resident individual to be repaid jointly by Cherokee County and the State of Kansas shall be \$15,000 over a term of five (5) years.
- 4. Cherokee County shall allocate \$_______ for the purpose of matching payments from the State of Kansas to qualified resident individuals. Cherokee County shall revise budget on an annual basis and inform the State of Kansas of any changes to the annual allocation.
- 5. This resolution shall take effect and be in full force from and after its passage and publication once in the official county newspaper.

Adopted this ______th day of February, 2015, by the BOARD OF COMMISSIONERS OF CHEROKEE COUNTY, KANSAS.

Patrick W. Collins

County Commissioner

Richard J. Hilderbrand

County Commissioner

Charlie Napier

County Commissioner

Rodney Edmondson

ATTES

County Clerk of Cherokee County, Kansas Resolution No. 0.7 - 2015

Prepared by:

Nathan R. Coleman, County Attorney